

## **The mFund Settlement Service**

### **Terms & Conditions of Use**

The mFund Settlement Service ("the Service") is provided to clients of amscot Stockbroking under the following Terms and Conditions (as amended from time to time) to which you agree to comply:

- The Service is only available to you if you are a sponsored client of State One Stockbroking Ltd.
- Prior to dealing in mFund products, you are required to read and understand the mFund Settlement Service Investor Fact sheet.
- Prior to buying mFund products, you will have read, and ensure that you understand, the Product Disclosure Statement (PDS) associated with each of the mFund products you intend to purchase.
- You will make your own investment decisions.

You understand that:

- mFund units are transacted through the Service, and are not traded on an open market or exchange;
- you cannot sell or buy these units to or from other investors on the market using the Service;
- whilst amscot provides access to mFund products through the Service, it is not the provider of mFund products and offers no guarantee as to their performance;
- if you are a US citizen (or should you become one), you must first advise amscot Stockbroking if you intend dealing in mFund products.

Dealing in mFund Products:

- In purchasing an mFund product, you will specify the dollar amount that you wish to invest in the fund (rather than the number of units you want).
- When you sell units, you will typically specify the number of units you wish to sell.
- Buy orders will only be placed if you have an existing direct debit facility with amscot, or have available funds in your account with us.
- Payment for mFund application (buy) orders will need to be settled the following business day.